

Wisconsin Insurer Goes Live with Phase ii of new Integrated Technology Solution

May 27, 2004 (Wisconsin) – Rural Mutual Insurance Company has gone live with Phase ii of a leading-edge Enterprise P&C solution from Tritech Financial Systems Inc. and Picom Software Systems Ltd. Phase i went live May 29, 2003 with Personal Auto, Business Auto, Homeowners and Personal Umbrella. Phase ii went live with Farm, Country Estate, and BOP. Excess, CPP and WC will go live later this year.

Tritech's General Insurance Management System (GIMS) is a modular client-based solution that automates and streamlines key functions such as policy underwriting, claims management, reinsurance and financial reporting. Designed for productivity gains and improved service, it offers flexibility in terms of servers and user interfaces, while providing ease of access through leading relational databases. GIMS is a full processing solution that improves an insurer's ability to integrate functions, lower expense ratios and reduce errors.

Picom's technology platform permits access to information from the entire organization via a centralized business repository. Built on open, integrated and scalable architecture, Picom gives insurance companies easy access to unified customer and agent data across all lines of business and products. This leads to significant improvement in customer service and stronger relationships with agents and brokers.

Rural Mutual Insurance Company writes more than \$130 million in premiums through 160 agents. Affiliated with the Wisconsin Farm Bureau, RMIC offers a full line of insurance services to farmers, individuals and businesses, including auto, life and health and farm and agribusiness coverage.

"This integrated solution from Tritech and Picom gives insurance companies like RMIC the means to get much more out of their systems and business processes," says Bob Symons, president of Tritech Financial Systems Inc. "These are full, end-to-end systems that improve access to information and, ultimately, raise the bar for customer service."

"Our content integration technology and the virtual folder enable their agents, 24/7 secure, web access to customer centric views. All agents' copies of customer documents (reports, declarations images letters) are automatically generated and published via the Picom portal. As for the next step; I believe Rural will take full advantage of the Picom distribution module to e-mail statements directly to their customers." says Picom CEO Ron Linder.

Symons notes that Tritech's Enterprise solutions and Picom's unique portal-based content management and distribution product can be easily adapted to any size of insurance company. Tritech and Picom have implemented solutions for stock and mutual insurance companies in USA, Canada, Israel, Bermuda and the Caribbean.

"These systems are capable of seamlessly automating a complex set of insurance company requirements, while providing users with ease of access and flexibility," says Symons.

Rural views the new technology as having a significant influence on the way the company does business. The new integrated computer system provides greater availability and access of information to agents, underwriters and adjusters as well as to home office staff. Direct entry of information by agents eliminates duplicate work, improves accuracy and speeds delivery of policy information back to the customer.

About Tritech Financial Systems Inc.

Tritech Financial Systems Inc. was established in 1992 to introduce a complete Enterprise Business Automation for Property & Casualty insurers. Today Tritech's solutions support leading software and hardware platforms. Tritech's ability to sustain and grow its position in the marketplace is ensured by a strong customer base in North America. Over the years, Tritech has built a highly qualified staff that merges expertise in insurance with the latest software engineering technology. Tritech remains dedicated to the insurance community and continues research and development efforts to meet the changing needs of this marketplace. For more information; www.trifin.com rsymons@trifin.com

About Picom Software Systems Ltd.

Established in 1999 by industry experts, with offices Toronto and an R&D facility in Israel, Picom is a leading provider of software solutions to the financial sector. Picom delivers customer, broker and agent centric views for insurance companies and other financial institutions. Picom's suite of off-the-shelf solutions extract, aggregate, analyze data stored in diverse corporate systems and applications, and displays the results via portlets on an e-business portal in a clear, web-centric view. Picom software solutions effectively manage and streamline the flow of mission critical information to all internal and external users such as: customers, suppliers, agents, partners and employees, enabling the sharing of accurate information, quick response and effective decision making. For more information; www.picomsoft.com linro@picomsoft.com

About Rural Mutual Insurance Company

Rural Mutual Insurance Company began operations in 1934, providing auto insurance to members of the Wisconsin Farm Bureau Federation. Since then, it has grown into a full-service provider of property and casualty and life and health insurance services to residents and businesses of Wisconsin. A specialist in farm and agribusiness insurance, RMIC is the largest insurer of farms in the state of Wisconsin. For more information, visit www.ruralins.com

